



ABRIDGED STATEMENTS OF FINANCIAL POSITION

ABRIDGED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	THE GROUP		THE COMPANY	
	30 June 2021 Rs '000 (Audited)	30 June 2020 Rs '000 (Audited)	30 June 2021 Rs '000 (Audited)	30 June 2020 Rs '000 (Audited)
ASSETS				
NON-CURRENT ASSETS	1,516,553	1,512,218	1,225,956	1,225,184
CURRENT ASSETS	1,097,176	1,272,554	849,540	1,033,377
TOTAL ASSETS	2,613,729	2,784,772	2,075,496	2,258,561
EQUITY AND LIABILITIES				
CAPITAL AND RESERVES				
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	1,107,701	1,065,524	908,256	873,332
NON-CONTROLLING INTERESTS	61,326	57,658	-	-
TOTAL EQUITY AND RESERVES	1,169,027	1,123,182	908,256	873,332
NON-CURRENT LIABILITIES	379,222	429,485	333,294	379,205
CURRENT LIABILITIES	1,065,480	1,232,105	833,946	1,006,024
	1,444,702	1,661,590	1,167,240	1,385,229
TOTAL EQUITY AND LIABILITIES	2,613,729	2,784,772	2,075,496	2,258,561
NET ASSETS VALUE PER SHARE (Rs)	179.37	172.54	147.07	141.41

	THE GROUP		THE COMPANY	
	30 June 2021 Rs '000 (Audited)	30 June 2020 Rs '000 (Audited)	30 June 2021 Rs '000 (Audited)	30 June 2020 Rs '000 (Audited)
REVENUE	2,131,174	1,995,010	1,335,463	1,416,392
OPERATING (LOSS) / PROFIT	42,274	(60,461)	3,920	(46,807)
OTHER INCOME	27,197	57,482	41,870	76,570
GAIN ON REVALUATION OF INVESTMENT PROPERTIES	-	2,897	-	33,817
LOSS ALLOWANCE ON TRADE RECEIVABLES	(4,150)	(5,690)	(3,800)	(4,930)
LOSS ALLOWANCE ON FINANCIAL ASSETS	-	(2,239)	-	(2,239)
FINANCE COSTS	(46,825)	(63,930)	(36,634)	(53,222)
SHARE OF RESULTS OF ASSOCIATES	11,743	13,470	-	-
PROFIT / (LOSS) BEFORE TAXATION	30,239	(58,471)	5,356	3,189
INCOME TAX	(2,771)	3,142	767	5,828
PROFIT / (LOSS) FOR THE YEAR	27,468	(55,329)	6,123	9,017
OTHER COMPREHENSIVE INCOME				
ITEMS THAT MAY BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS	-	(13,706)	-	(13,706)
ITEMS THAT WILL NOT BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS	23,263	287,506	28,801	202,408
	23,263	273,800	28,801	188,702
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	50,731	218,471	34,924	197,719
PROFIT / (LOSS) ATTRIBUTABLE TO:				
OWNERS OF THE COMPANY	18,269	(38,026)	-	-
NON-CONTROLLING INTERESTS	9,199	(17,303)	-	-
	27,468	(55,329)	-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR ATTRIBUTABLE TO:				
OWNERS OF THE COMPANY	42,177	216,209	-	-
NON-CONTROLLING INTERESTS	8,554	2,262	-	-
	50,731	218,471	-	-
NUMBER OF ORDINARY SHARES IN ISSUE	6,175,680	6,175,680		
EARNINGS PER SHARE (Rs)	2.96	(6.16)		

ABRIDGED STATEMENTS OF CASH FLOWS

	THE GROUP		THE COMPANY	
	30 June 2021 Rs '000 (Audited)	30 June 2020 Rs '000 (Audited)	30 June 2021 Rs '000 (Audited)	30 June 2020 Rs '000 (Audited)
NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES	285,191	37,126	259,416	(84)
NET CASH (USED IN) / GENERATED FROM INVESTING ACTIVITIES	(17,573)	12,018	2,970	30,694
NET CASH USED IN FROM FINANCING ACTIVITIES	(299,334)	(6,302)	(286,191)	(8,292)
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	(31,716)	42,842	(23,805)	22,318
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	(159,782)	(202,624)	(106,582)	(128,900)
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	(191,498)	(159,782)	(130,387)	(106,582)

ABRIDGED STATEMENTS OF CHANGES IN EQUITY

	THE GROUP						THE COMPANY			
	STATED CAPITAL Rs '000	RETAINED EARNINGS Rs '000	OTHER RESERVES Rs '000	ATTRIBUTABLE TO OWNERS OF THE COMPANY Rs '000	NON-CONTROLLING INTERESTS Rs '000	TOTAL EQUITY Rs '000	STATED CAPITAL Rs '000	RETAINED EARNINGS Rs '000	OTHER RESERVES Rs '000	TOTAL EQUITY Rs '000
BALANCE AT 1 JULY 2019	61,904	678,681	124,169	864,754	56,866	921,620	61,904	564,661	64,487	691,052
ISSUE OF SHARES	-	-	-	-	510	510	-	-	-	-
(LOSS) / PROFIT FOR THE YEAR	-	(38,026)	-	(38,026)	(17,303)	(55,329)	-	9,017	-	9,017
OTHER COMPREHENSIVE INCOME, NET OF INCOME TAX	-	21	254,214	254,235	19,565	273,800	-	693	188,009	188,702
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	-	(38,005)	254,214	216,209	2,262	218,471	-	9,710	188,009	197,719
TRANSFER FROM RETAINED EARNINGS TO REGULATORY RESERVES	-	(1,778)	1,778	-	-	-	-	-	-	-
ADJUSTMENT ARISING FROM REDUCTION OF OWNERSHIP INTEREST IN ASSOCIATE	-	1,032	(1,032)	-	-	-	-	-	-	-
DIVIDENDS	-	(15,439)	-	(15,439)	(1,980)	(17,419)	-	(15,439)	-	(15,439)
BALANCE AT 30 JUNE 2020	61,904	624,491	379,129	1,065,524	57,658	1,123,182	61,904	558,932	252,496	873,332
BALANCE AT 1 JULY 2020	61,904	624,491	379,129	1,065,524	57,658	1,123,182	61,904	558,932	252,496	873,332
PROFIT FOR THE YEAR	-	18,269	-	18,269	9,199	27,468	-	6,123	-	6,123
OTHER COMPREHENSIVE INCOME, NET OF INCOME TAX	-	(3,044)	26,952	23,908	(645)	23,263	-	(4,015)	32,816	28,801
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	-	15,225	26,952	42,177	8,554	50,731	-	2,108	32,816	34,924
TRANSFER FROM RETAINED EARNINGS TO REGULATORY RESERVES	-	(1,713)	1,713	-	-	-	-	-	-	-
TRANSFER OF INVESTMENT REVALUATION RESERVE UPON DISPOSAL OF INVESTMENTS DESIGNATED AS AT FVTOCI	-	233	(233)	-	-	-	-	233	(233)	-
DIVIDENDS	-	-	-	-	(4,886)	(4,886)	-	-	-	-
BALANCE AT 30 JUNE 2021	61,904	638,236	407,561	1,107,701	61,326	1,169,027	61,904	561,273	285,079	908,256

COMMENTS

The abridged audited financial statements have been prepared in accordance with International Financial Reporting Standards and on the basis of similar accounting standards as set out in the statutory financial statements for the year ended 30 June 2021.

NOTES:

- The above abridged audited financial statements are issued pursuant to DEM Rule 18 and Section 88 of the Securities Act 2005.
- The Board of Directors of ABC MOTORS COMPANY LIMITED accepts full responsibility for the accuracy of the information contained in this report.
- Copies of the above report and audited financial statements are available, free of charge, upon request made to the Company Secretary at its registered office, ABC Centre, Military Road, Port Louis.
- The statement of direct and indirect interests of Insiders, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, is available free of charge, upon request made to the Company Secretary at its registered office, ABC Centre, Military Road, Port Louis.

By Order of the Board
ABC Professional & Secretarial Services Ltd
Company Secretary
25 October 2021

